

TWO ROCK UNION SCHOOL DISTRICT

TO: **Board of Trustees**
FROM: **Christine Thomas, Chief Business Official (Consultant)**
DATE: **October 12, 2023**
APPROVED BY: **Stephen Owens, Principal/Superintendent**
RE: **APPROVAL – Budget Revision #1 for the Two Rock Union School District for the 2023-24 Fiscal Year**

SITUATION: The *Working Budget* for all funds is monitored on a regular basis and adjusted for any new or additional information that becomes available. Budget revisions are taken to the Board of Trustees on a regular basis for review and approval. Included in the attached budget assumptions are details on some of the significant changes between the Adopted Budget and Budget Revision #1.

The major variances between the Adopted Budget and Budget Revision #1 are as follows:

Revenues:

1. Recalculate the LCFF using 3-year average ADA, updated enrollment count of 125, no change in unduplicated pupil counts, 8.22% COLA
2. Adjust estimated NSLP (Food Service) revenues (Federal and State) and for one-time carryover for prior year Equipment and Professional Development Funds
3. Adjust Lottery revenues for current year estimates and prior year adjustments
4. Record State and Federal Grant for 22-23 Carryover and Deferred Revenue
5. Increase contribution to Special Education \$14,854

Expenditures:

1. Adjust salary and benefits for current staffing.
 - a. Adjust STRS, PERS and OASDI for Teacher in PERS
2. Adjust for *one-time* carryover in Supplemental and local grants:
 - a. Supplemental \$65,999
 - b. Other Local \$100,334
 - c. These are one-time expenditures included in the budget such as Social Studies curriculum (\$20K); Chromebooks; Other contracts (\$76K); and instructional assistant staffing.
3. Increases in Restricted Expenditures related to categorical carryover for Federal and State programs. Adjust 5899 Unappropriated in the restricted budget for COVID ELOP, Learning Loss, and Art, Music, Instructional Materials Discretionary Block Grant (Restricted)
4. Increase restricted Capital Outlay for new replacement Sewage pumps. (Restricted RRM)
5. Maintain 10% Reserve for Economic Uncertainty.

COST/FUNDING SOURCE: In compliance with GASB 54, the components of the ending fund balance are as follows:

Non-spendable

Revolving Cash	\$ 2,000
Prepaid Expenditures	\$ 0

Restricted

\$ 0

Committed

\$ 0

***Assigned* (Board Designated)**

5% Reserve for Economic Uncertainty	\$ 172,293
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Unassigned/Unappropriated

Reserve for Economic Uncertainties	\$ 172,293	5% Reserve
Available Balance over Reserves	<u>\$ 1,374,942</u>	
Total Ending Fund Balance	\$ 1,721,727	\$1 Variance due to rounding

STAFF RECOMMENDATION:

It is respectfully recommended that the Board approve Budget Revision #1 for Two Rock Union School District for the 2023-24 Fiscal Year.

TWO ROCK UNION SCHOOL DISTRICT

GENERAL FUND 01

FISCAL YEAR 2023-24

BUDGET REVISION #1	UNRESTRICTED GENERAL FUND			Comments
	ADOPTED BUDGET 6/29/2023 (A)	BUDGET REVISION #1 10/12/2023 (B)	Variance (B) - (A) (C)	
	134.47	134.47	0	
BEGINNING FUND BALANCE:	\$1,825,858	\$1,825,858	\$0	
REVENUES				
Local Control Funding Formula (LCFF)				
8011 State Aid	\$699,581	\$709,611	\$10,030	Incr TK ADA to
8012 Education Protection Account	\$389,973	\$389,973	\$0	8.28 ADA
8019 State Aid - Prior Year	\$0	\$0	\$0	
8021 Homeowners Exemptions	\$1,500	\$1,500	\$0	
8029 Other In-Lieu Taxes	\$0	\$0	\$0	
8041 Secured	\$220,000	\$220,000	\$0	
8042 Unsecured	\$7,000	\$7,000	\$0	
8043 Prior Year Taxes	\$0	\$0	\$0	
8044 Supplemental	\$21,500	\$21,500	\$0	
8045 ERAF	\$250,000	\$250,000	\$0	
8047 Community Redevelopment Funds	\$0	\$0	\$0	
8082 Other In-Lieu Taxes	\$0	\$0	\$0	
8091 All Other LCFF Transfers	\$0	\$0	\$0	
8096 Transfers to Charter School-In Lieu Tax	\$0	\$0	\$0	
8097 Property Tax Transfers	\$0	\$0	\$0	
Total LCFF	\$1,589,554	\$1,599,584	\$10,030	
Federal Revenues				
8110 Impact Aid	\$350,000	\$350,000	\$0	
8181 Spec Ed Entitlement (IDEA)	\$0	\$0	\$0	
8220 Child Nutrition	\$0	\$0	\$0	
8290 All Other Federal Revenue	\$0	\$0	\$0	
Total Federal Revenues	\$350,000	\$350,000	\$0	
State Revenues				
8520 Child Nutrition	\$0	\$0	\$0	
8550 Mandated Cost Reimbursements	\$5,127	\$4,410	(\$717)	
8560 Lottery (Non-Prop 20)	\$21,000	\$23,777	\$2,777	
8590 All Other State Revenues	\$300	\$6,927	\$6,627	HTS Transp Reimb
Total State Revenues	\$26,427	\$35,114	\$8,687	
Local Revenues				
8650 Leases and Rentals	\$8,250	\$8,250	\$0	
8660 Interest Earnings	\$25,000	\$40,000	\$15,000	Per current Est.
8689 All Other Fees & Contracts	\$0	\$0	\$0	
8699 Other Local Revenues	\$35,589	\$11,089	(\$24,500)	Reduce Childcare
8792 Transfer of Apportionment from COE	\$0	\$0	\$0	
Total Local Revenues	\$68,839	\$59,339	(\$9,500)	
TOTAL REVENUES	\$2,034,820	\$2,044,037	\$9,217	
OTHER FINANCING SOURCES				
8919 All Other Interfund Transfers In	\$0	\$0	\$0	
8972 Proceeds from Capital Leases	\$0	\$0	\$0	
8980 Contributions to Restricted Prgs	(\$321,822)	(\$336,676)	(\$14,854)	Special Ed.
8990 Section 12.4 Tsf of Restricted Pr			\$0	
Total Other Financing Sources	(\$321,822)	(\$336,676)	(\$14,854)	
TOTAL REVENUES & OTHER SOURCES	\$1,712,998	\$1,707,361	(\$5,637)	

TWO ROCK UNION SCHOOL DISTRICT
GENERAL FUND 01
FISCAL YEAR 2023-24

BUDGET REVISION #1		UNRESTRICTED GENERAL FUND		
		ADOPTED BUDGET 6/29/2023 (A)	BUDGET REVISION #1 10/12/2023 (B)	Variance (B) - (A) (C)
EXPENDITURES				
Certificated Salaries				
1100 Certificated Instructional	\$532,945	\$501,227	(\$31,718)	Current Staffing
1200 Certificated Support	\$0	\$0	\$0	
1300 Administrative	\$164,601	\$173,050	\$8,449	Current Staffing
1900 Other Certificated	\$500	\$1,500	\$1,000	Current Staffing
Total Certificated Salaries	\$698,046	\$675,777	(\$22,269)	
Classified Salaries				
2100 Instructional Assist	\$69,503	\$94,514	\$25,011	Current staffing
2200 Classified Support	\$17,989	\$19,900	\$1,911	Current staffing
2300 Administrative	\$0	\$0	\$0	
2400 Clerical Salaries	\$99,806	\$110,826	\$11,020	Current staffing
2900 Other Classified	\$0	\$0	\$0	
Total Classified Salaries	\$187,298	\$225,240	\$37,942	
Employee Benefits				
3100 STRS	\$130,523	\$108,962	(\$21,561)	Teacher PERS Memb
3200 PERS	\$48,655	\$70,261	\$21,606	Teacher PERS Memb
3300 OASDI/Medicare	\$24,234	\$29,665	\$5,431	Teacher PERS Memb
3400 Health & Welfare	\$95,846	\$78,818	(\$17,028)	Current staffing
3500 State Unemployment Ins	\$446	\$446	\$0	
3600 Workers Comp	\$10,536	\$9,681	(\$855)	
3700 Retiree Benefits	\$0	\$0	\$0	
3900 Cash In Lieu/Other	\$0	\$0	\$0	
Total Employee Benefits	\$310,240	\$297,833	(\$12,407)	
Materials & Supplies				
4100 Approved Textbooks & Core Curr	\$1,750	\$21,963	\$20,213	One-time Soc Studies
4200 Books & Reference Materials	\$0	\$0	\$0	
4300 Materials & Supplies	\$76,096	\$76,670	\$1,574	Per current Est
4400 Non-Capital Furniture & Equip	\$7,000	\$11,528	\$4,528	Chromebooks
4700 Food	\$0	\$0	\$0	
Total Materials & Supplies	\$83,846	\$110,161	\$26,315	
Services & Other Operating Exp				
5100 Sub-Agreements over \$25K	\$0	\$0	\$0	
5200 Travel & Conferences (Mileage)	\$17,200	\$16,200	(\$1,000)	Per current est
5300 Dues & Memberships	\$10,314	\$12,652	\$2,338	Per current est
5400 Insurance	\$33,309	\$33,309	\$0	
5500 Utilities	\$42,850	\$42,850	\$0	
5600 Rentals, Leases & Repairs	\$13,027	\$13,027	\$0	
5700 Direct Cost Transfers	\$0	\$0	\$0	
5800 Professional Consulting/Other Operating	\$215,758	\$307,973	\$92,215	One-time
5900 Communications/Telephone	\$8,846	\$8,892	\$46	
Total Services and Other Operating Exp.	\$341,304	\$434,903	\$93,599	
Capital Outlay				
6100 Land Improvements	\$0	\$0	\$0	
6200 Building Improvements	\$20,000	\$0	(\$20,000)	
6400 Capital Equipment	\$0	\$0	\$0	
6500 Capital Equipment Replace	\$0	\$0	\$0	
Total Capital Outlay	\$20,000	\$0	(\$20,000)	
TOTAL EXPENDITURES 1000-6000	\$1,640,734	\$1,743,914	\$103,180	

TWO ROCK UNION SCHOOL DISTRICT

GENERAL FUND 01

FISCAL YEAR 2023-24

UNRESTRICTED GENERAL FUND				
BUDGET REVISION #1	ADOPTED BUDGET 6/29/2023	BUDGET REVISION #1 10/12/2023	Variance (B) - (A)	Comments
EXPENDITURES	(A)	(B)	(C)	
Indirect/Direct Cost				
7142 Other Tuition-Excess Cost to COE	\$0	\$0	\$0	
7211 Tsf of Pass-thru Revenues Charters	\$0	\$0	\$0	
7310 Indirect Cost GF	(\$30,292)	(\$32,422)	(\$2,130)	
7350 Indirect Cost - InterFund	\$0	\$0	\$0	
Total Indirect	(\$30,292)	(\$32,422)	(\$2,130)	
TOTAL EXPENDITURES	\$1,610,442	\$1,711,492	\$101,050	
OTHER FINANCING USES				
7438 Debt Service - Principal	\$0	\$0	\$0	
7439 Debt Service - Interest	\$0	\$0	\$0	
7619 All Other Inter-Fd Transfers	\$100,000	\$100,000	\$0	
Total Financing Uses:	\$100,000	\$100,000	\$0	
TOTAL EXPENDITURES & OTHER USES	\$1,710,442	\$1,811,492	\$101,050	
EXCESS OF REVENUES OVER EXPENSE	\$2,556	(\$104,131)	(\$106,687)	
COMPONENTS OF END FUND BALANCE				
NON-SPENDABLE:				
Revolving Cash	\$2,000	\$2,000	\$0	
Stores Inventory	\$0	\$0	\$0	
Prepaid Expenditures	\$0	\$0	\$0	
RESTRICTED	\$0	\$0	\$0	
COMMITTED	\$0	\$0	\$0	
ASSIGNED				
Board Designated:				
5% REU	\$149,270	\$172,393	\$23,122	
Local Site Donations	\$0	\$0	\$0	
	\$0	\$0	\$0	
			\$0	
UNASSIGNED				
Reserve for Economic Uncertainties	\$149,270	\$172,393	\$23,122	5% Reserve
Available	\$1,527,874	\$1,374,942	(\$152,932)	
TOTAL ENDING FUND BALANCE:	\$1,828,414	\$1,721,727	(\$106,687)	

Note: \$1 variances due to rounding.

TWO ROCK UNION SCHOOL DISTRICT
 GENERAL FUND 01
 FISCAL YEAR 2023-24

BUDGET REVISION #1	RESTRICTED GENERAL FUND			Comments
	ADOPTED BUDGET 6/29/2023 (B)	BUDGET REVISION #1 10/12/2023 (C)	Variance (B) - (A) (C)	
	134.47	134.47	0	
BEGINNING FUND BALANCE:	\$472,759	\$472,759	\$0	
REVENUES				
Local Control Funding Formula (LCFF)				
8011 State Aid	\$0	\$0	\$0	
8012 Education Protection Account	\$0	\$0	\$0	
8019 State Aid - Prior Year	\$0	\$0	\$0	
8021 Homeowners Exemptions	\$0	\$0	\$0	
8029 Other In-Lieu Taxes	\$0	\$0	\$0	
8041 Secured	\$0	\$0	\$0	
8042 Unsecured	\$0	\$0	\$0	
8043 Prior Year Taxes	\$0	\$0	\$0	
8044 Supplemental	\$0	\$0	\$0	
8045 ERAF	\$0	\$0	\$0	
8047 Community Redevelopment Funds	\$0	\$0	\$0	
8082 Other In-Lieu Taxes	\$0	\$0	\$0	
8091 All Other LCFF Transfers	\$0	\$0	\$0	
8096 Transfers to Charter School-In Lieu Tax	\$0	\$0	\$0	
8097 Property Tax Transfers	\$18,821	\$18,821	\$0	
Total LCFF	\$18,821	\$18,821	\$0	
Federal Revenues				
8110 Impact Aid	\$0	\$0	\$0	
8181 Spec Ed Entitlement (IDEA)	\$19,398	\$21,492	\$2,094	
8220 Child Nutrition	\$43,207	\$59,207	\$16,000	Per current est.
8290 All Other Federal Revenue	\$112,549	\$146,604	\$34,055	Per current est.
Total Federal Revenues	\$175,154	\$227,303	\$52,149	
State Revenues				
8520 Child Nutrition	\$40,000	\$59,000	\$19,000	Per current est.
8550 Mandated Cost Reimbursements	\$0	\$0	\$0	
8560 Lottery (Prop 20)	\$11,434	\$12,986	\$1,552	Per current est.
8590 All Other State Revenues	\$496,465	\$386,142	(\$110,323)	Adj Learning Recovery
Total State Revenues	\$547,899	\$458,128	(\$89,771)	
Local Revenues				
8625 Community Redevelopment Funds	\$0	\$0	\$0	
8660 Interest Earnings	\$0	\$0	\$0	
8689 All Other Fees & Contracts	\$0	\$0	\$0	
8699 Other Local Revenues	\$725	\$674	(\$51)	
8792 Transfer of Apportionment from COE	\$122,000	\$122,000	\$0	
Total Local Revenues	\$122,725	\$122,674	(\$51)	
TOTAL REVENUES	\$864,599	\$826,926	(\$37,673)	
OTHER FINANCING SOURCES				
8919 All Other Interfund Transfers In	\$0	\$0	\$0	
8972 Proceeds from Capital Leases	\$0	\$0	\$0	
8980 Contributions to Restricted Prgs	\$321,822	\$336,676	\$14,854	
8998 Section 12.4 Ts of Restricted Pr	\$0	\$0	\$0	
Total Other Financing Sources	\$321,822	\$336,676	\$14,854	
TOTAL REVENUES & OTHER SOURCES	\$1,186,421	\$1,163,602	(\$22,819)	

TWO ROCK UNION SCHOOL DISTRICT
 GENERAL FUND 01
 FISCAL YEAR 2023-24

EXPENDITURES	RESTRICTED GENERAL FUND			
	ADOPTED BUDGET 6/29/2023 (B)	BUDGET	REVISION #1 10/12/2023 (C)	Variance (B) - (A) (C)
		Comments		
Certificated Salaries				
1100 Certificated Instructional	\$93,150	\$93,150		\$0
1200 Certificated Support	\$29,400	\$29,400		\$0
1300 Administrative	\$0	\$0		\$0
1900 Other Certificated	\$0	\$0		\$0
Total Certificated Salaries	\$122,550	\$122,550		\$0
Classified Salaries				
2100 Instructional Assist	\$24,012	\$24,012		\$0
2200 Classified Support	\$27,149	\$4,853	(\$22,296)	Current Staffing
2300 Administrative	\$0	\$0		\$0
2400 Clerical Salaries	\$22,634	\$23,384		\$750
2900 Other Classified	\$0	\$0		\$0
Total Classified Salaries	\$73,795	\$52,249	(\$21,546)	
Employee Benefits				
3100 STRS	\$106,312	\$106,312		\$0
3200 PERS	\$19,316	\$13,774	(\$5,542)	Current staffing
3300 OASDI/Medicare	\$7,415	\$5,764	(\$1,651)	Current staffing
3400 Health & Welfare	\$11,143	\$11,143		\$0
3500 State Unemployment Ins	\$104	\$92	(\$12)	Current staffing
3600 Workers Comp	\$2,341	\$2,077	(\$264)	Current staffing
3700 Retiree Benefits	\$0	\$0		\$0
3900 Cash In Lieu/Other	\$0	\$0		\$0
Total Employee Benefits	\$146,631	\$139,162	(\$7,469)	
Materials & Supplies				
4100 Approved Textbooks & Core Curr	\$6,700	\$66,200	\$59,500	
4200 Books & Reference Materials	\$0	\$0	\$0	
4300 Materials & Supplies	\$53,965	\$96,869	\$42,904	
4400 Non-Capital Furniture & Equip	\$8,612	\$22,569	\$13,957	
4700 Food	\$68,165	\$121,665	\$53,500	
Total Materials & Supplies	\$137,442	\$307,303	\$169,861	
Services & Other Operating Exp				
5100 Sub-Agreements over \$25K	\$128,817	\$157,926	\$29,109	
5200 Travel & Conferences (Mileage)	\$1,250	\$14,552	\$13,302	
5300 Dues & Memberships	\$0	\$0	\$0	
5400 Insurance	\$0	\$0	\$0	
5500 Utilities	\$0	\$0	\$0	
5600 Rentals, Leases & Repairs	\$26,925	\$26,925	\$0	
5700 Direct Cost Transfers	\$0	\$0	\$0	
5800 Professional Consulting/Other Operat	\$579,844	\$755,856	\$176,012	
5900 Communications/Telephone	\$0	\$0	\$0	
Total Services and Other Operating E	\$736,836	\$955,259	\$218,423	
Capital Outlay				
6100 Land Improvements	\$27,416	\$27,416	\$0	
6200 Building Improvements	\$0	\$0	\$0	
6400 Capital Equipment	\$0	\$0	\$0	
6500 Capital Equipment Replace	\$0	\$0	\$0	
Total Capital Outlay	\$27,416	\$27,416	\$0	
TOTAL EXPENDITURES 1000-6000	\$480,418	\$621,264	\$140,846	

TWO ROCK UNION SCHOOL DISTRICT
GENERAL FUND 01
FISCAL YEAR 2023-24

EXPENDITURES (continued)	RESTRICTED GENERAL FUND			Comments
	ADOPTED BUDGET 6/29/2023 (B)	BUDGET REVISION #1 10/12/2023 (C)	Variance (B) - (A) (C)	
Indirect/Direct Cost				
7142 Other Tuition-Excess Cost to COE	\$0	\$0	\$0	
7211 Tsf of Pass-thru Rev Charter	\$0	\$0	\$0	
7310 Indirect Cost GF	\$30,292	\$32,422	\$2,130	I/C @ 10.65%
7350 Indirect Cost - InterFund	\$0	\$0	\$0	
Total Indirect	\$30,292	\$32,422	\$2,130	
TOTAL EXPENDITURES	\$1,274,962	\$1,636,361	\$361,399	
OTHER FINANCING USES				
7438 Debt Service - Interest	\$0	\$0	\$0	
7439 Debt Service - Principle	\$0	\$0	\$0	
7619 All Other Inter-Fd Transfers	\$0	\$0	\$0	
Total Financing Uses:	\$0	\$0	\$0	
TOTAL EXPENDITURES & OTHER USES	\$1,274,962	\$1,636,361	\$361,399	
EXCESS OF REVENUES OVER EXPENSE	(\$88,541)	(\$472,759)	(\$384,218)	
COMPONENTS OF END FUND BALANCE				
NON-SPENDABLE:				
Revolving Cash	\$0	\$0	\$0	
Stores Inventory	\$0	\$0	\$0	
Prepaid Expenditures	\$0	\$0	\$0	
RESTRICTED				
\$384,218				
COMMITTED				
\$0				
ASSIGNED				
Board Designated:				
2% REU	\$0	\$0	\$0	
One-time Mandated Costs	\$0	\$0	\$0	
Local Site Donations	\$0	\$0	\$0	
Curriculum Adoptions	\$0	\$0	\$0	
UNASSIGNED				
Reserve for Economic Uncertainties	\$0	\$0	\$0	
Available	\$0	\$0	\$0	
TOTAL ENDING FUND BALANCE:	\$384,218	\$0	(\$384,218)	

TWO ROCK UNION SCHOOL DISTRICT
 GENERAL FUND 01
 FISCAL YEAR 2023-24

BUDGET REVISION #1	TOTAL GENERAL FUND (COMBINED)			Comments
	ADOPTED BUDGET 6/29/2023 (B)	BUDGET REVISION #1 10/12/2023 (C)	Variance (B) - (A) (C)	
Average Daily Attendance (ADA)	134.47	134.47	0	3-year average ADA
BEGINNING FUND BALANCE:	\$2,298,617	\$2,298,617	\$0	
REVENUES				
Local Control Funding Formula (LCFF)				
8011 State Aid	\$699,581	\$709,611	\$10,030	Update LCFF Calcs
8012 Education Protection Account	\$389,973	\$389,973	\$0	3-year Average ADA
8019 State Aid - Prior Year	\$0	\$0	\$0	
8021 Homeowners Exemptions	\$1,500	\$1,500	\$0	
8029 Other In-Lieu Taxes	\$0	\$0	\$0	
8041 Secured	\$220,000	\$220,000	\$0	
8042 Unsecured	\$7,000	\$7,000	\$0	
8043 Prior Year Taxes	\$0	\$0	\$0	
8044 Supplemental	\$21,500	\$21,500	\$0	
8045 ERAF	\$250,000	\$250,000	\$0	
8047 Community Redevelopment Funds	\$0	\$0	\$0	
8082 Other In-Lieu Taxes	\$0	\$0	\$0	
8091 All Other LCFF Transfers	\$0	\$0	\$0	
8096 Transfers to Charter School-In Lieu Tax	\$0	\$0	\$0	
8097 Property Tax Transfers	\$18,821	\$18,821	\$0	
Total LCFF:	\$1,608,375	\$1,618,405	\$10,030	
Federal Revenues				
8110 Impact Aid	\$0	\$0	\$0	
8181 Spec Ed Entitlement (IDEA)	\$369,398	\$371,492	\$2,094	
8220 Child Nutrition	\$43,207	\$59,207	\$16,000	
8290 All Other Federal Revenue	\$112,549	\$146,604	\$34,055	
Total Federal Revenues	\$525,154	\$577,303	\$52,149	
State Revenues				
8520 Child Nutrition	\$40,000	\$59,000	\$19,000	
8550 Mandated Cost Reimbursements	\$5,127	\$4,410	(\$717)	
8560 Lottery (Non-Prop 20)	\$32,434	\$36,763	\$4,329	
8590 All Other State Revenues	\$496,765	\$393,069	(\$103,696)	
Total State Revenues	\$574,326	\$493,242	(\$100,084)	
Local Revenues				
8650 Leases and Rentals	\$8,250	\$8,250	\$0	
8660 Interest Earnings	\$25,000	\$40,000	\$15,000	
8689 All Other Fees & Contracts	\$0	\$0	\$0	
8699 Other Local Revenues	\$36,314	\$11,763	(\$24,551)	
8792 Transfer of Apportionment from COE	\$122,000	\$122,000	\$0	
Total Local Revenues	\$191,564	\$182,013	(\$9,551)	
TOTAL REVENUES	\$2,899,419	\$2,870,963	(\$47,456)	
OTHER FINANCING SOURCES				
8919 All Other Interfund Transfers In	\$0	\$0	\$0	
8972 Proceeds from Capital Leases	\$0	\$0	\$0	
8980 Contributions to Restricted Prgs	\$0	\$0	\$0	
8990 Section 12.4 Tsf of Restricted Pr	\$0	\$0	\$0	
Total Other Financing Sources	\$0	\$0	\$0	
TOTAL REVENUES & OTHER SOURCES	\$2,899,419	\$2,870,963	(\$47,456)	

TWO ROCK UNION SCHOOL DISTRICT
GENERAL FUND 01
FISCAL YEAR 2023-24

BUDGET REVISION #1		TOTAL GENERAL FUND (COMBINED)			
		ADOPTED BUDGET 6/29/2023 (B)	BUDGET REVISION #1 10/12/2023 (C)	Variance (B) - (A) (C)	Comments
EXPENDITURES					
Certificated Salaries					
1100 Certificated Instructional	\$626,095	\$594,377	(\$31,718)		
1200 Certificated Support	\$29,400	\$29,400	\$0		
1300 Administrative	\$164,601	\$173,050	\$8,449		
1900 Other Certificated	\$500	\$1,500	\$1,000		
Total Certificated Salaries	\$820,596	\$798,327	(\$22,269)		
Classified Salaries					
2100 Instructional Assist	\$93,515	\$118,526	\$25,011		
2200 Classified Support	\$45,138	\$24,753	(\$20,385)		
2300 Administrative	\$0	\$0	\$0		
2400 Clerical Salaries	\$122,440	\$134,210	\$11,770		
2900 Other Classified	\$0	\$0	\$0		
Total Classified Salaries	\$261,093	\$277,489	\$16,396		
Employee Benefits					
3100 STRS	\$236,835	\$215,274	(\$21,561)		
3200 PERS	\$67,971	\$84,035	\$16,064		
3300 OASDI/Medicare	\$31,649	\$35,429	\$3,780		
3400 Health & Welfare	\$106,989	\$89,961	(\$17,028)		
3500 State Unemployment Ins	\$550	\$538	(\$12)		
3600 Workers Comp	\$12,877	\$11,758	(\$1,119)		
3700 Retiree Benefits	\$0	\$0	\$0		
3900 Cash In Lieu/Other	\$0	\$0	\$0		
Total Employee Benefits	\$456,871	\$436,995	(\$19,876)		
Materials & Supplies					
4100 Approved Textbooks & Core Curr	\$8,450	\$88,163	\$79,713		
4200 Books & Reference Materials	\$0	\$0	\$0		
4300 Materials & Supplies	\$129,061	\$173,539	\$44,478		
4400 Non-Capital Furniture & Equip	\$15,612	\$34,097	\$18,485		
4700 Food	\$68,165	\$121,665	\$53,500		
Total Materials & Supplies	\$221,288	\$417,464	\$142,676		
Services & Other Operating Exp					
5100 Sub-Agreements over \$25K	\$128,817	\$157,926	\$29,109		
5200 Travel & Conferences (Mileage)	\$18,450	\$30,752	\$12,302		
5300 Dues & Memberships	\$10,314	\$12,652	\$2,338		
5400 Insurance	\$33,309	\$33,309	\$0		
5500 Utilities	\$42,850	\$42,850	\$0		
5600 Rentals, Leases & Repairs	\$39,952	\$39,952	\$0		
5700 Direct Cost Transfer	\$0	\$0	\$0		
5800 Professional Consulting/Other Operatin	\$795,602	\$1,063,829	\$268,227		
5900 Communications/Telephone	\$8,846	\$8,892	\$46		
Total Services and Other Operating Exp	\$1,078,140	\$1,390,162	\$312,022		
Capital Outlay					
6100 Land Improvements	\$27,416	\$27,416	\$0		
6200 Building Improvements	\$20,000	\$0	(\$20,000)		
6400 Capital Equipment	\$0	\$0	\$0		
6500 Capital Equipment Replace	\$0	\$0	\$0		
Total Capital Outlay	\$47,416	\$27,416	(\$20,000)		
TOTAL EXPENDITURES 1000-6000	\$2,885,404	\$3,347,953	\$38,750		

TWO ROCK UNION SCHOOL DISTRICT
 GENERAL FUND 01
 FISCAL YEAR 2023-24

BUDGET REVISION #1	TOTAL GENERAL FUND (COMBINED)			Comments
	ADOPTED BUDGET 6/29/2023 (B)	BUDGET REVISION #1 10/12/2023 (C)	Variance (B) - (A) (C)	
EXPENDITURES (continued)				
Indirect/Direct Cost				
7142 Other Tuition-Excess Cost to COE	\$0	\$0	\$0	
7211 Tsf of Pass-thru Revenues Charters	\$0	\$0	\$0	
7310 Indirect Cost GF	\$0	\$0	\$0	
7350 Indirect Cost - InterFund	\$0	\$0	\$0	
Total Indirect	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$2,885,404	\$3,347,853	\$408,949	
OTHER FINANCING USES				
7438 Debt Service - Principal	\$0	\$0	\$0	
7439 Debt Service - Interest	\$0	\$0	\$0	
7619 All Other Inter-Fd Transfers	\$100,000	\$100,000	\$0	
Total Financing Uses:	\$100,000	\$100,000	\$0	
TOTAL EXPENDITURES & OTHER USES	\$2,985,404	\$3,447,853	\$408,949	
EXCESS OF REVENUES OVER EXPENSE	(\$85,985)	(\$576,890)	(\$456,405)	
COMPONENTS OF END FUND BALANCE				
NON-SPENDABLE:				
Revolving Cash	\$2,000	\$2,000	\$0	
Stores Inventory	\$0	\$0	\$0	
Prepaid Expenditures	\$0	\$0	\$0	
RESTRICTED	\$384,218		(\$384,218)	
COMMITTED	\$0	\$0	\$0	
ASSIGNED				
Board Designated:				
2% REU	\$149,270	\$172,393	\$23,122	
Local Site Donations	\$0	\$0	\$0	
Curriculum Adoptions	\$0	\$0	\$0	
UNASSIGNED				
Reserve for Economic Uncertainties	\$149,270	\$172,393	\$23,122	3% Reserves
Available	\$1,527,874	\$1,374,942	(\$152,932)	
TOTAL ENDING FUND BALANCE:	\$2,212,632	\$1,721,727	(\$490,905)	

Note: \$1 variances due to rounding.