

## TWO ROCK UNION SCHOOL DISTRICT

**TO:** Board of Trustees  
**FROM:** Christine Thomas, Chief Business Official (Consultant)  
**DATE:** October 12, 2023  
**APPROVED BY:** Stephen Owens, Principal/Superintendent  
**RE:** APPROVAL – Budget Revision #1 for the Two Rock Union School District for the 2023-24 Fiscal Year

**SITUATION:** The *Working Budget* for all funds is monitored on a regular basis and adjusted for any new or additional information that becomes available. Budget revisions are taken to the Board of Trustees on a regular basis for review and approval. Included in the attached budget assumptions are details on some of the significant changes between the Adopted Budget and Budget Revision #1.

The major variances between the Adopted Budget and Budget Revision #1 are as follows:

### Revenues:

1. Recalculate the LCFF using 3-year average ADA, updated enrollment count of 125, no change in unduplicated pupil counts, 8.22% COLA
2. Adjust estimated NSLP (Food Service) revenues (Federal and State) and for one-time carryover for prior year Equipment and Professional Development Funds
3. Adjust Lottery revenues for current year estimates and prior year adjustments
4. Record State and Federal Grant for 22-23 Carryover and Deferred Revenue
5. Increase contribution to Special Education \$14,854

### Expenditures:

1. Adjust salary and benefits for current staffing.
  - a. Adjust STRS, PERS and OASDI for Teacher in PERS
2. Adjust for *one-time* carryover in Supplemental and local grants:
  - a. Supplemental \$65,999
  - b. Other Local \$100,334
  - c. These are one-time expenditures included in the budget such as Social Studies curriculum (\$20K); Chromebooks; Other contracts (\$76K); and instructional assistant staffing.
3. Increases in Restricted Expenditures related to categorical carryover for Federal and State programs. Adjust 5899 Unappropriated in the restricted budget for COVID ELOP, Learning Loss, and Art, Music, Instructional Materials Discretionary Block Grant (Restricted)
4. Increase restricted Capital Outlay for new replacement Sewage pumps. (Restricted RRM)
5. Maintain 10% Reserve for Economic Uncertainty.

**COST/FUNDING SOURCE:** In compliance with GASB 54, the components of the ending fund balance are as follows:

### Non-spendable

Revolving Cash	\$	2,000
Prepaid Expenditures	\$	0

<b>Restricted</b>	\$	0
<b>Committed</b>	\$	0

<b>Assigned</b> (Board Designated)		
5% Reserve for Economic Uncertainty	\$	172,293

**Unassigned/Unappropriated**

Reserve for Economic Uncertainties	\$ 172,293	5% Reserve
Available Balance over Reserves	<u>\$ 1,374,942</u>	
Total Ending Fund Balance	\$ 1,721,727	\$1 Variance due to rounding

**STAFF RECOMMENDATION:**

It is respectfully recommended that the Board approve Budget Revision #1 for Two Rock Union School District for the 2023-24 Fiscal Year.

## TWO ROCK UNION SCHOOL DISTRICT

GENERAL FUND 01

FISCAL YEAR 2023-24

BUDGET REVISION #1

UNRESTRICTED GENERAL FUND				
	ADOPTED BUDGET 6/29/2023 (A)	BUDGET REVISION #1 10/12/2023 (B)	Variance (B) - (A) (C)	Comments
	134.47	134.47	0	3-year Average
<b>BEGINNING FUND BALANCE:</b>	\$1,825,858	\$1,825,858	\$0	
<b>REVENUES</b>				
Local Control Funding Formula (LCFF)				
8011 State Aid	\$699,581	\$709,611	\$10,030	Incr TK ADA to 8.28 ADA
8012 Education Protection Account	\$389,973	\$389,973	\$0	
8019 State Aid - Prior Year	\$0	\$0	\$0	
8021 Homeowners Exemptions	\$1,500	\$1,500	\$0	
8029 Other In-Lieu Taxes	\$0	\$0	\$0	
8041 Secured	\$220,000	\$220,000	\$0	
8042 Unsecured	\$7,000	\$7,000	\$0	
8043 Prior Year Taxes	\$0	\$0	\$0	
8044 Supplemental	\$21,500	\$21,500	\$0	
8045 ERAF	\$250,000	\$250,000	\$0	
8047 Community Redevelopment Funds	\$0	\$0	\$0	
8082 Other In-Lieu Taxes	\$0	\$0	\$0	
8091 All Other LCFF Transfers	\$0	\$0	\$0	
8096 Transfers to Charter School-In Lieu Tax	\$0	\$0	\$0	
8097 Property Tax Transfers	\$0	\$0	\$0	
Total LCFF	\$1,589,554	\$1,599,584	\$10,030	
<b>Federal Revenues</b>				
8110 Impact Aid	\$350,000	\$350,000	\$0	
8181 Spec Ed Entitlement (IDEA)	\$0	\$0	\$0	
8220 Child Nutrition	\$0	\$0	\$0	
8290 All Other Federal Revenue	\$0	\$0	\$0	
Total Federal Revenues	\$350,000	\$350,000	\$0	
<b>State Revenues</b>				
8520 Child Nutrition	\$0	\$0	\$0	
8550 Mandated Cost Reimbursements	\$5,127	\$4,410	(\$717)	
8560 Lottery (Non-Prop 20)	\$21,000	\$23,777	\$2,777	
8590 All Other State Revenues	\$300	\$6,927	\$6,627	HTS Transp Reimb
Total State Revenues	\$26,427	\$35,114	\$8,687	
<b>Local Revenues</b>				
8650 Leases and Rentals	\$8,250	\$8,250	\$0	
8660 Interest Earnings	\$25,000	\$40,000	\$15,000	Per current Est.
8689 All Other Fees & Contracts	\$0	\$0	\$0	
8699 Other Local Revenues	\$35,589	\$11,089	(\$24,500)	Reduce Childcare
8792 Transfer of Apportionment from COE	\$0	\$0	\$0	
Total Local Revenues	\$68,839	\$59,339	(\$9,500)	
<b>TOTAL REVENUES</b>	\$2,034,820	\$2,044,037	\$9,217	
<b>OTHER FINANCING SOURCES</b>				
8919 All Other Interfund Transfers In	\$0	\$0	\$0	
8972 Proceeds from Capital Leases	\$0	\$0	\$0	
8980 Contributions to Restricted Prgs	(\$321,822)	(\$336,676)	(\$14,854)	Special Ed.
8990 Section 12.4 Tsf of Restricted Pr	\$0	\$0	\$0	
Total Other Financing Sources	(\$321,822)	(\$336,676)	(\$14,854)	
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	\$1,712,998	\$1,707,361	(\$5,637)	

**TWO ROCK UNION SCHOOL DISTRICT  
GENERAL FUND 01  
FISCAL YEAR 2023-24**

**BUDGET REVISION #1**

FISCAL YEAR 2023-24		UNRESTRICTED GENERAL FUND			Comments
		ADOPTED BUDGET 6/29/2023 (A)	BUDGET REVISION #1 10/12/2023 (B)	Variance (B) - (A) (C )	
BUDGET REVISION #1					
EXPENDITURES					
Certificated Salaries					
1100	Certificated Instructional	\$532,945	\$501,227	(\$31,718)	Current Staffing
1200	Certificated Support	\$0	\$0	\$0	
1300	Administrative	\$164,601	\$173,050	\$8,449	Current Staffing
1900	Other Certificated	\$500	\$1,500	\$1,000	Current Staffing
Total Certificated Salaries		\$698,046	\$675,777	(\$22,269)	
Classified Salaries					
2100	Instructional Assist	\$69,503	\$94,514	\$25,011	Current staffing
2200	Classified Support	\$17,989	\$19,900	\$1,911	Current staffing
2300	Administrative	\$0	\$0	\$0	
2400	Clerical Salaries	\$99,806	\$110,826	\$11,020	Current staffing
2900	Other Classified	\$0	\$0	\$0	
Total Classified Salaries		\$187,298	\$225,240	\$37,942	
Employee Benefits					
3100	STRS	\$130,523	\$108,962	(\$21,561)	Teacher PERS Memb
3200	PERS	\$48,655	\$70,261	\$21,606	Teacher PERS Memb
3300	OASDI/Medicare	\$24,234	\$29,665	\$5,431	Teacher PERS Memb
3400	Health & Welfare	\$95,846	\$78,818	(\$17,028)	Current staffing
3500	State Unemployment Ins	\$446	\$446	\$0	
3600	Workers Comp	\$10,536	\$9,681	(\$855)	
3700	Retiree Benefits	\$0	\$0	\$0	
3900	Cash In Lieu/Other	\$0	\$0	\$0	
Total Employee Benefits		\$310,240	\$297,833	(\$12,407)	
Materials & Supplies					
4100	Approved Textbooks & Core Curr	\$1,750	\$21,963	\$20,213	One-time Soc Studies
4200	Books & Reference Materials	\$0	\$0	\$0	
4300	Materials & Supplies	\$75,096	\$76,670	\$1,574	Per current Est
4400	Non-Capital Furniture & Equip	\$7,000	\$11,528	\$4,528	Chromebooks
4700	Food	\$0	\$0	\$0	
Total Materials & Supplies		\$83,846	\$110,161	\$26,315	
Services & Other Operating Exp					
5100	Sub-Agreements over \$25K	\$0	\$0	\$0	
5200	Travel & Conferences (Mileage)	\$17,200	\$16,200	(\$1,000)	Per current est
5300	Dues & Memberships	\$10,314	\$12,652	\$2,338	Per current est
5400	Insurance	\$33,309	\$33,309	\$0	
5500	Utilities	\$42,850	\$42,850	\$0	
5600	Rentals, Leases & Repairs	\$13,027	\$13,027	\$0	
5700	Direct Cost Transfers	\$0	\$0	\$0	
5800	Professional Consulting/Other Operating	\$215,758	\$307,973	\$92,215	One-time
5900	Communications/Telephone	\$8,846	\$8,892	\$46	
Total Services and Other Operating Exp.		\$341,304	\$434,903	\$93,599	
Capital Outlay					
6100	Land Improvements	\$0	\$0	\$0	
6200	Building Improvements	\$20,000	\$0	(\$20,000)	
6400	Capital Equipment	\$0	\$0	\$0	
6500	Capital Equipment Replace	\$0	\$0	\$0	
Total Capital Outlay		\$20,000	\$0	(\$20,000)	
TOTAL EXPENDITURES 1000-6000		\$1,640,734	\$1,743,914	\$103,180	

TWO ROCK UNION SCHOOL DISTRICT  
GENERAL FUND 01  
FISCAL YEAR 2023-24

BUDGET REVISION #1

UNRESTRICTED GENERAL FUND				
	ADOPTED BUDGET 6/29/2023 (A)	BUDGET REVISION #1 10/12/2023 (B)	Variance (B) - (A) (C)	Comments
<b>EXPENDITURES</b>				
Indirect/Direct Cost				
7142 Other Tuition-Excess Cost to COE	\$0	\$0	\$0	
7211 Tsf of Pass-thru Revenues Charters	\$0	\$0	\$0	
7310 Indirect Cost GF	(\$30,292)	(\$32,422)	(\$2,130)	
7350 Indirect Cost - InterFund	\$0	\$0	\$0	
Total Indirect	(\$30,292)	(\$32,422)	(\$2,130)	
<b>TOTAL EXPENDITURES</b>	<b>\$1,610,442</b>	<b>\$1,711,492</b>	<b>\$101,050</b>	
<b>OTHER FINANCING USES</b>				
7438 Debt Service - Principal	\$0	\$0	\$0	
7439 Debt Service - Interest	\$0	\$0	\$0	
7619 All Other Inter-Fd Transfers	\$100,000	\$100,000	\$0	
Total Financing Uses:	\$100,000	\$100,000	\$0	
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$1,710,442</b>	<b>\$1,811,492</b>	<b>\$101,050</b>	
<b>EXCESS OF REVENUES OVER EXPENSE</b>	<b>\$2,556</b>	<b>(\$104,131)</b>	<b>(\$106,687)</b>	
<b>COMPONENTS OF END FUND BALANCE</b>				
<b>NON-SPENDABLE:</b>				
Revolving Cash	\$2,000	\$2,000	\$0	
Stores Inventory	\$0	\$0	\$0	
Prepaid Expenditures	\$0	\$0	\$0	
<b>RESTRICTED</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>COMMITTED</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>ASSIGNED</b>				
Board Designated:				
5% REU	\$149,270	\$172,393	\$23,122	
Local Site Donations	\$0	\$0	\$0	
	\$0	\$0	\$0	
<b>UNASSIGNED</b>			<b>\$0</b>	
Reserve for Economic Uncertainties	\$149,270	\$172,393	\$23,122	5% Reserve
Available	\$1,527,874	\$1,374,942	(\$152,932)	
<b>TOTAL ENDING FUND BALANCE:</b>	<b>\$1,828,414</b>	<b>\$1,721,727</b>	<b>(\$106,687)</b>	

Note: \$1 variances due to rounding.

**TWO ROCK UNION SCHOOL DISTRICT  
GENERAL FUND 01  
FISCAL YEAR 2023-24**

	RESTRICTED GENERAL FUND			Comments
	ADOPTED BUDGET 6/29/2023 (B)	BUDGET REVISION #1 10/12/2023 (C)	Variance (B) - (A) (C)	
BUDGET REVISION #1				
	134.47	134.47	0	
BEGINNING FUND BALANCE:	\$472,759	\$472,759	\$0	
<b>REVENUES</b>				
Local Control Funding Formula (LCFF)				
8011 State Aid	\$0	\$0	\$0	
8012 Education Protection Account	\$0	\$0	\$0	
8019 State Aid - Prior Year	\$0	\$0	\$0	
8021 Homeowners Exemptions	\$0	\$0	\$0	
8029 Other In-Lieu Taxes	\$0	\$0	\$0	
8041 Secured	\$0	\$0	\$0	
8042 Unsecured	\$0	\$0	\$0	
8043 Prior Year Taxes	\$0	\$0	\$0	
8044 Supplemental	\$0	\$0	\$0	
8045 ERAF	\$0	\$0	\$0	
8047 Community Redevelopment Funds	\$0	\$0	\$0	
8082 Other In-Lieu Taxes	\$0	\$0	\$0	
8091 All Other LCFF Transfers	\$0	\$0	\$0	
8096 Transfers to Charter School-In Lieu Tax	\$0	\$0	\$0	
8097 Property Tax Transfers	\$18,821	\$18,821	\$0	
Total LCFF	\$18,821	\$18,821	\$0	
Federal Revenues				
8110 Impact Aid	\$0	\$0	\$0	
8181 Spec Ed Entitlement (IDEA)	\$19,398	\$21,492	\$2,094	
8220 Child Nutrition	\$43,207	\$59,207	\$16,000	Per current est.
8290 All Other Federal Revenue	\$112,549	\$146,604	\$34,055	Per current est.
Total Federal Revenues	\$175,154	\$227,303	\$52,149	
State Revenues				
8520 Child Nutrition	\$40,000	\$59,000	\$19,000	Per current est.
8550 Mandated Cost Reimbursements	\$0	\$0	\$0	
8560 Lottery (Prop 20)	\$11,434	\$12,986	\$1,552	Per current est.
8590 All Other State Revenues	\$496,465	\$386,142	(\$110,323)	Adj Learning Recovery
Total State Revenues	\$547,899	\$458,128	(\$89,771)	
Local Revenues				
8625 Community Redevelopment Funds	\$0	\$0	\$0	
8660 Interest Earnings	\$0	\$0	\$0	
8689 All Other Fees & Contracts	\$0	\$0	\$0	
8699 Other Local Revenues	\$725	\$674	(\$51)	
8792 Transfer of Apportionment from COE	\$122,000	\$122,000	\$0	
Total Local Revenues	\$122,725	\$122,674	(\$51)	
<b>TOTAL REVENUES</b>	<b>\$864,599</b>	<b>\$826,926</b>	<b>(\$37,673)</b>	
<b>OTHER FINANCING SOURCES</b>				
8919 All Other Interfund Transfers In	\$0	\$0	\$0	
8972 Proceeds from Capital Leases	\$0	\$0	\$0	
8980 Contributions to Restricted Prgs	\$321,822	\$336,676	\$14,854	
8998 Section 12.4 Tsf of Restricted Pr	\$0	\$0	\$0	
Total Other Financing Sources	\$321,822	\$336,676	\$14,854	
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$1,186,421</b>	<b>\$1,163,602</b>	<b>(\$22,819)</b>	

**TWO ROCK UNION SCHOOL DISTRICT  
GENERAL FUND 01  
FISCAL YEAR 2023-24**

GENERAL FUND 01 FISCAL YEAR 2023-24		RESTRICTED GENERAL FUND			Comments
		ADOPTED BUDGET 6/29/2023 (B)	BUDGET REVISION #1 10/12/2023 (C)	Variance (B) - (A) (C)	
EXPENDITURES					
Certificated Salaries					
1100	Certificated Instructional	\$93,150	\$93,150	\$0	
1200	Certificated Support	\$29,400	\$29,400	\$0	
1300	Administrative	\$0	\$0	\$0	
1900	Other Certificated	\$0	\$0	\$0	
Total Certificated Salaries		\$122,550	\$122,550	\$0	
Classified Salaries					
2100	Instructional Assist	\$24,012	\$24,012	\$0	
2200	Classified Support	\$27,149	\$4,853	(\$22,296)	Current Staffing
2300	Administrative	\$0	\$0	\$0	
2400	Clerical Salaries	\$22,634	\$23,384	\$750	Current Staffing
2900	Other Classified	\$0	\$0	\$0	
Total Classified Salaries		\$73,795	\$52,249	(\$21,546)	
Employee Benefits					
3100	STRS	\$106,312	\$106,312	\$0	
3200	PERS	\$19,316	\$13,774	(\$5,542)	Current staffing
3300	OASDI/Medicare	\$7,415	\$5,764	(\$1,651)	Current staffing
3400	Health & Welfare	\$11,143	\$11,143	\$0	
3500	State Unemployment Ins	\$104	\$92	(\$12)	Current staffing
3600	Workers Comp	\$2,341	\$2,077	(\$264)	Current staffing
3700	Retiree Benefits	\$0	\$0	\$0	
3900	Cash In Lieu/Other	\$0	\$0	\$0	
Total Employee Benefits		\$146,631	\$139,162	(\$7,469)	
Materials & Supplies					
4100	Approved Textbooks & Core Curr	\$6,700	\$66,200	\$59,500	
4200	Books & Reference Materials	\$0	\$0	\$0	
4300	Materials & Supplies	\$53,965	\$96,869	\$42,904	
4400	Non-Capital Furniture & Equip	\$8,612	\$22,569	\$13,957	
4700	Food	\$68,165	\$121,665	\$53,500	
Total Materials & Supplies		\$137,442	\$307,303	\$169,861	
Services & Other Operating Exp					
5100	Sub-Agreements over \$25K	\$128,817	\$157,926	\$29,109	
5200	Travel & Conferences (Mileage)	\$1,250	\$14,552	\$13,302	
5300	Dues & Memberships	\$0	\$0	\$0	
5400	Insurance	\$0	\$0	\$0	
5500	Utilities	\$0	\$0	\$0	
5600	Rentals, Leases & Repairs	\$26,925	\$26,925	\$0	
5700	Direct Cost Transfers	\$0	\$0	\$0	
5800	Professional Consulting/Other Operat	\$579,844	\$755,856	\$176,012	
5900	Communications/Telephone	\$0	\$0	\$0	
Total Services and Other Operating E		\$736,836	\$955,259	\$218,423	
Capital Outlay					
6100	Land Improvements	\$27,416	\$27,416	\$0	
6200	Building Improvements	\$0	\$0	\$0	
6400	Capital Equipment	\$0	\$0	\$0	
6500	Capital Equipment Replace	\$0	\$0	\$0	
Total Capital Outlay		\$27,416	\$27,416	\$0	
TOTAL EXPENDITURES 1000-6000		\$480,418	\$621,264	\$140,846	

TWO ROCK UNION SCHOOL DISTRICT  
GENERAL FUND 01  
FISCAL YEAR 2023-24

	RESTRICTED GENERAL FUND			Comments
	ADOPTED BUDGET 6/29/2023 (B)	BUDGET REVISION #1 10/12/2023 (C)	Variance (B) - (A) (C)	
<b>EXPENDITURES (continued)</b>				
Indirect/Direct Cost				
7142 Other Tuition-Excess Cost to COE	\$0	\$0	\$0	
7211 Tsf of Pass-thru Rev Charter	\$0	\$0	\$0	
7310 Indirect Cost GF	\$30,292	\$32,422	\$2,130	I/C @ 10.65%
7350 Indirect Cost - InterFund	\$0	\$0	\$0	
Total Indirect	\$30,292	\$32,422	\$2,130	
<b>TOTAL EXPENDITURES</b>	<b>\$1,274,962</b>	<b>\$1,636,361</b>	<b>\$361,399</b>	
<b>OTHER FINANCING USES</b>				
7438 Debt Service - Interest	\$0	\$0	\$0	
7439 Debt Service - Principle	\$0	\$0	\$0	
7619 All Other Inter-Fd Transfers	\$0	\$0	\$0	
Total Financing Uses:	\$0	\$0	\$0	
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$1,274,962</b>	<b>\$1,636,361</b>	<b>\$361,399</b>	
<b>EXCESS OF REVENUES OVER EXPENSE</b>	<b>(\$88,541)</b>	<b>(\$472,759)</b>	<b>(\$384,218)</b>	
<b>COMPONENTS OF END FUND BALANCE</b>				
<b>NON-SPENDABLE:</b>				
Revolving Cash	\$0	\$0	\$0	
Stores Inventory	\$0	\$0	\$0	
Prepaid Expenditures	\$0	\$0	\$0	
<b>RESTRICTED</b>	<b>\$384,218</b>	<b>\$0</b>	<b>(\$384,218)</b>	
<b>COMMITTED</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>ASSIGNED</b>				
Board Designated:				
2% REU	\$0	\$0	\$0	
One-time Mandated Costs	\$0	\$0	\$0	
Local Site Donations	\$0	\$0	\$0	
Curriculum Adoptions	\$0	\$0	\$0	
<b>UNASSIGNED</b>				
Reserve for Economic Uncertainties	\$0	\$0	\$0	
Available	\$0	\$0	\$0	
<b>TOTAL ENDING FUND BALANCE:</b>	<b>\$384,218</b>	<b>\$0</b>	<b>(\$384,218)</b>	



**TWO ROCK UNION SCHOOL DISTRICT  
GENERAL FUND 01  
FISCAL YEAR 2023-24**

	TOTAL GENERAL FUND (COMBINED)			Comments
	ADOPTED BUDGET 6/29/2023 (B)	BUDGET REVISION #1 10/12/2023 (C)	Variance (B) - (A) (C)	
<b>BUDGET REVISION #1</b>				
Average Daily Attendance (ADA)	134.47	134.47	0	3-year average ADA
<b>BEGINNING FUND BALANCE:</b>	\$2,298,617	\$2,298,617	\$0	
<b>REVENUES</b>				
Local Control Funding Formula (LCFF)				
8011 State Aid	\$699,581	\$709,611	\$10,030	Update LCFF Calcs 3-year Average ADA
8012 Education Protection Account	\$389,973	\$389,973	\$0	
8019 State Aid - Prior Year	\$0	\$0	\$0	
8021 Homeowners Exemptions	\$1,500	\$1,500	\$0	
8029 Other In-Lieu Taxes	\$0	\$0	\$0	
8041 Secured	\$220,000	\$220,000	\$0	
8042 Unsecured	\$7,000	\$7,000	\$0	
8043 Prior Year Taxes	\$0	\$0	\$0	
8044 Supplemental	\$21,500	\$21,500	\$0	
8045 ERAF	\$250,000	\$250,000	\$0	
8047 Community Redevelopment Funds	\$0	\$0	\$0	
8082 Other In-Lieu Taxes	\$0	\$0	\$0	
8091 All Other LCFF Transfers	\$0	\$0	\$0	
8096 Transfers to Charter School-In Lieu Tax	\$0	\$0	\$0	
8097 Property Tax Transfers	\$18,821	\$18,821	\$0	
Total LCFF:	\$1,608,375	\$1,618,405	\$10,030	
Federal Revenues				
8110 Impact Aid	\$0	\$0	\$0	
8181 Spec Ed Entitlement (IDEA)	\$369,398	\$371,492	\$2,094	
8220 Child Nutrition	\$43,207	\$59,207	\$16,000	
8290 All Other Federal Revenue	\$112,549	\$146,604	\$34,055	
Total Federal Revenues	\$525,154	\$577,303	\$52,149	
State Revenues				
8520 Child Nutrition	\$40,000	\$59,000	\$19,000	
8550 Mandated Cost Reimbursements	\$5,127	\$4,410	(\$717)	
8560 Lottery (Non-Prop 20)	\$32,434	\$36,763	\$4,329	
8590 All Other State Revenues	\$496,765	\$393,069	(\$103,696)	
Total State Revenues	\$574,326	\$493,242	(\$100,084)	
Local Revenues				
8650 Leases and Rentals	\$8,250	\$8,250	\$0	
8660 Interest Earnings	\$25,000	\$40,000	\$15,000	
8689 All Other Fees & Contracts	\$0	\$0	\$0	
8699 Other Local Revenues	\$36,314	\$11,763	(\$24,551)	
8792 Transfer of Apportionment from COE	\$122,000	\$122,000	\$0	
Total Local Revenues	\$191,564	\$182,013	(\$9,551)	
<b>TOTAL REVENUES</b>	<b>\$2,899,419</b>	<b>\$2,870,963</b>	<b>(\$47,456)</b>	
<b>OTHER FINANCING SOURCES</b>				
8919 All Other Interfund Transfers In	\$0	\$0	\$0	
8972 Proceeds from Capital Leases	\$0	\$0	\$0	
8980 Contributions to Restricted Prgs	\$0	\$0	\$0	
8990 Section 12.4 Tsf of Restricted Pr	\$0	\$0	\$0	
Total Other Financing Sources	\$0	\$0	\$0	
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$2,899,419</b>	<b>\$2,870,963</b>	<b>(\$47,456)</b>	

**TWO ROCK UNION SCHOOL DISTRICT  
GENERAL FUND 01  
FISCAL YEAR 2023-24**

**BUDGET REVISION #1**

FISCAL YEAR 2023-24		TOTAL GENERAL FUND (COMBINED)			Comments
		ADOPTED BUDGET 6/29/2023 (B)	BUDGET REVISION #1 10/12/2023 (C )	Variance (B) - (A) (C )	
BUDGET REVISION #1					
EXPENDITURES					
Certificated Salaries					
1100	Certificated Instructional	\$626,095	\$594,377	(\$31,718)	
1200	Certificated Support	\$29,400	\$29,400	\$0	
1300	Administrative	\$164,601	\$173,050	\$8,449	
1900	Other Certificated	\$500	\$1,500	\$1,000	
Total Certificated Salaries		\$820,596	\$798,327	(\$22,269)	
Classified Salaries					
2100	Instructional Assist	\$93,515	\$118,526	\$25,011	
2200	Classified Support	\$45,138	\$24,753	(\$20,385)	
2300	Administrative	\$0	\$0	\$0	
2400	Clerical Salaries	\$122,440	\$134,210	\$11,770	
2900	Other Classified	\$0	\$0	\$0	
Total Classified Salaries		\$261,093	\$277,489	\$16,396	
Employee Benefits					
3100	STRS	\$236,835	\$215,274	(\$21,561)	
3200	PERS	\$67,971	\$84,035	\$16,064	
3300	OASDI/Medicare	\$31,649	\$35,429	\$3,780	
3400	Health & Welfare	\$106,989	\$89,961	(\$17,028)	
3500	State Unemployment Ins	\$550	\$538	(\$12)	
3600	Workers Comp	\$12,877	\$11,758	(\$1,119)	
3700	Retiree Benefits	\$0	\$0	\$0	
3900	Cash In Lieu/Other	\$0	\$0	\$0	
Total Employee Benefits		\$456,871	\$436,995	(\$19,876)	
Materials & Supplies					
4100	Approved Textbooks & Core Curr	\$8,450	\$88,163	\$79,713	
4200	Books & Reference Materials	\$0	\$0	\$0	
4300	Materials & Supplies	\$129,061	\$173,539	\$44,478	
4400	Non-Capital Furniture & Equip	\$15,612	\$34,097	\$18,485	
4700	Food	\$68,165	\$121,665	\$53,500	
Total Materials & Supplies		\$221,288	\$417,464	\$196,176	
Services & Other Operating Exp					
5100	Sub-Agreements over \$25K	\$128,817	\$157,926	\$29,109	
5200	Travel & Conferences (Mileage)	\$18,450	\$30,752	\$12,302	
5300	Dues & Memberships	\$10,314	\$12,652	\$2,338	
5400	Insurance	\$33,309	\$33,309	\$0	
5500	Utilities	\$42,850	\$42,850	\$0	
5600	Rentals, Leases & Repairs	\$39,952	\$39,952	\$0	
5700	Direct Cost Transfer	\$0	\$0	\$0	
5800	Professional Consulting/Other Operatin	\$795,602	\$1,063,829	\$268,227	
5900	Communications/Telephone	\$8,846	\$8,892	\$46	
Total Services and Other Operating Exp		\$1,078,140	\$1,390,162	\$312,022	
Capital Outlay					
6100	Land Improvements	\$27,416	\$27,416	\$0	
6200	Building Improvements	\$20,000	\$0	(\$20,000)	
6400	Capital Equipment	\$0	\$0	\$0	
6500	Capital Equipment Replace	\$0	\$0	\$0	
Total Capital Outlay		\$47,416	\$27,416	(\$20,000)	
TOTAL EXPENDITURES 1000-6000		\$2,885,404	\$3,347,853	\$38,750	

TWO ROCK UNION SCHOOL DISTRICT  
GENERAL FUND 01  
FISCAL YEAR 2023-24

BUDGET REVISION #1	TOTAL GENERAL FUND (COMBINED)			Comments
	ADOPTED BUDGET 6/29/2023 (B)	BUDGET REVISION #1 10/12/2023 (C)	Variance (B) - (A) (C)	
<b>EXPENDITURES (continued)</b>				
Indirect/Direct Cost				
7142 Other Tuition-Excess Cost to COE	\$0	\$0	\$0	
7211 Tsf of Pass-thru Revenues Charters	\$0	\$0	\$0	
7310 Indirect Cost GF	\$0	\$0	\$0	
7350 Indirect Cost - InterFund	\$0	\$0	\$0	
Total Indirect	\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$2,885,404</b>	<b>\$3,347,853</b>	<b>\$408,949</b>	
<b>OTHER FINANCING USES</b>				
7438 Debt Service - Principal	\$0	\$0	\$0	
7439 Debt Service - Interest	\$0	\$0	\$0	
7619 All Other Inter-Fd Transfers	\$100,000	\$100,000	\$0	
Total Financing Uses:	\$100,000	\$100,000	\$0	
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$2,985,404</b>	<b>\$3,447,853</b>	<b>\$408,949</b>	
<b>EXCESS OF REVENUES OVER EXPENSE</b>	<b>(\$85,985)</b>	<b>(\$576,890)</b>	<b>(\$456,405)</b>	
<b>COMPONENTS OF END FUND BALANCE</b>				
<b>NON-SPENDABLE:</b>				
Revolving Cash	\$2,000	\$2,000	\$0	
Stores Inventory	\$0	\$0	\$0	
Prepaid Expenditures	\$0	\$0	\$0	
<b>RESTRICTED</b>	<b>\$384,218</b>	<b>\$0</b>	<b>(\$384,218)</b>	
<b>COMMITTED</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>ASSIGNED</b>				
Board Designated:				
2% REU	\$149,270	\$172,393	\$23,122	
Local Site Donations	\$0	\$0	\$0	
Curriculum Adoptions	\$0	\$0	\$0	
<b>UNASSIGNED</b>				
Reserve for Economic Uncertainties	\$149,270	\$172,393	\$23,122	3% Reserves
Available	\$1,527,874	\$1,374,942	(\$152,932)	
<b>TOTAL ENDING FUND BALANCE:</b>	<b>\$2,212,632</b>	<b>\$1,721,727</b>	<b>(\$490,905)</b>	

Note: \$1 variances due to rounding.